

FINAL REFINANCING SUMMARY

- Refinancing a portion of the Series 2019-A Bonds for interest cost savings
- The current interest rate on the bonds outstanding is 4.19%.
- The estimated interest rate after refinancing is 3.03%.
- The estimated savings after all estimated costs is \$2,297,480
- The Series 2019-A Bonds have a final maturity of 2039. After refinancing, the bonds will be retired in 2037, which is 2 years earlier than planned.
- The refinancing improves the District's financial position, provides interest cost savings and future mill levy management options.
- The following is a summary of the total interest cost savings achieved by the District from refinancing outstanding bond issues since 2010:

	Savings
Series 2010	\$144,820
Series 2019B	414,639
Series 2020	712,674
Series 2022	2,297,480
Total	\$3,569,613